

## [Remind yourself of the importance of a super health check](#)

One million – that is how many people visited the ATO's Super health check web page in 2024.

This is a super simple, super effective way to manage superannuation. The best way to complete these checks is either on ATO online services through myGov or by contacting your super fund directly.

**Check 1: Check your contact details**

**Check 2: Check your super balance and employer contributions**

**Check 3: Check for lost and unclaimed super**

**Check 4: Check if you have multiple super accounts and consider consolidating**

**Check 5: Check your nominated beneficiary**

Log into your [myGov account](#) linked to the ATO and review your super accounts at least annually to ensure all is in order.

## [ATO SG compliance activities](#)

The ATO has released its annual superannuation guarantee (SG) employer compliance results for the 2023-24 tax year.

The statistical results show there was an increase in compliance activities compared to previous year; a total of 167,000 employers received reminder letters from the ATO to check their SG obligations (which is a jump from 134,000 in the previous year), resulting in \$240 million SGC liabilities raised.

Compliance activities initiated by unpaid superannuation queries also rose from 23,300 to 28,100 for the 2023-24 tax year. The ATO has also completed a significantly higher number of cases, 23,600 cases compared to 14,000 cases in the previous year, raising approximately \$659 million in SGC liabilities and \$300 million in Part 7 Penalties.

There was a total of 8,710 director penalty notices (DNP) issued in relation to unpaid super, which was more than double the 3,660 DPNs issued in the previous year.

With the STP process providing the ATO with a constant stream of data about employer super contributions, we should expect this trend to increase.

## [Instant asset write-off for small business update](#)

A new schedule for proposed amendments to the Treasury Laws Amendment (Tax Incentives and Integrity) Bill 2024 has been introduced. This will extend the instant asset write-off threshold of \$20,000 for small business entities for another year to 30 June 2025.

The Coalition has proposed a permanent increase to \$30,000 and Independent MP Zali Steggall proposed a permanent increase to \$50,000. The bill is currently before the House of Representatives.

## [The Tax Practitioners Board](#)

The TPB regulates tax practitioners in order to protect consumers. The TPB aims to assure the community that tax practitioners meet appropriate standards of professional and ethical conduct. The updated practical guidance addresses Government reforms to the tax and regulatory system which improve community confidence, address misconduct, enhance professional standards and ensure a level playing field.

The reforms enhance the Code of Professional Conduct (Code) to support the majority of tax practitioners who act ethically and legally in advising their clients and improve transparency. This ensures tax practitioners engage with the TPB or the Australian Taxation Office (ATO) to address false or misleading statements and that significant breaches of the Code are notified to the TPB.

These new [guidance products](#) explain how the 8 new Code items, contained in the [Tax Agent Services \(Code of Professional Conduct\) Determination 2024](#) (Determination) apply.

I have attached a Factsheet with this Newsletter for your information and reference.



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The problem with socialism is that you eventually run out of other peoples' money.

Margaret Thatcher

## Less Friction = More Productivity

Improving employee productivity requires more than just training and motivation. Neal Woolrich, Director of Human Resources Advisory at Gartner, emphasizes that work frictions—barriers that slow employees down—are often overlooked.

Gartner identifies four key work frictions:

1. **Misaligned work design** – employees may not know how they should be getting their work done.
2. **Overwhelmed teams** – they are uncertain about task priorities.
3. **Trapped resources** – Budgets and resources remain inflexible being set in stone even if circumstances change.
4. **Rigid processes** – Employees' work slows while they wait for leaders to make decisions – these delays hinder progress.

Woolrich believes remote work, if managed well, can enhance productivity.

He also stresses that organizational design should be continuously refined, urging leaders to be proactive and ruthless in eliminating inefficiencies. Businesses can improve productivity through technology, efficiency improvements, and organizational adjustments.

## Casual employment changes

Changes to the rules for casual employees wanting to become permanent started on 26 February 2025. Eligible casuals can notify their employer in writing of their intention to change to permanent employment. An employer can only refuse the notice for certain reasons. This is referred to as the 'employee choice pathway'.

The Fair Work website has more info about eligibility, responding to a notification, dealing with disputes as well as [new template letters](#) and case study examples.

Read more about [changing from casual to permanent employment](#)

## Finance, Mortgages & Loans

In this environment of rising interest rates, it is important to get help from an expert broker. No Fuss Home Loans strive to simplify the loan process, listen to your needs and offer sound and friendly advice.

No Fuss Home Loans will provide you with a FREE report outlining relevant lenders and products to suit your situation. There is no obligation to commit and there are no fees payable by you for our service.

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## Tax Depreciation, Property Valuation & Quantity Surveying

With a decade of experience in the industry, Duo Tax Quantity Surveyors is an Australian owned company who assists investors with their tax depreciation, property valuation, and quantity surveying needs for their residential or commercial investment properties.

Due to high demand, I am excited to introduce our new SMSF Audit Property Valuations, specially designed to support residential and commercial property audits. These valuation services are tailored to meet the increasing demand for accuracy and efficiency.

Feel free to contact our office or contact George direct on 1300 185 498 or 0481 948 009.

**duotax**

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### Important upcoming dates

- February 2025 monthly activity statements due 21/03/2025
- Entities with total income of more than \$2m – tax return and tax payable due by 31/03/2025
- Lodge tax return for individuals and trusts whose latest return resulted in a tax liability of \$20,000 or more due by 31/03/2025



Tax agent  
25977827



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### Financial planning

Ashleigh Steeles from Evaluesco (part of the Australian Advice Network) can assist with all your financial planning needs. They provide a more personal service and empower Clients not only in terms of wealth strategies but are also mindful we need healthy and happy lives.

Feel free to contact our office to arrange an initial appointment.

**Ashleigh Steeles**

Personal Financial Adviser

9232 6800 | [evaluesco.com.au](http://evaluesco.com.au)

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